Indiana Patient's Compensation Fund - Filings

This Bulletin is directed to all insurers that provide coverage to health care providers under Indiana's Medical Malpractice Act. Portions of Bulletin 119 relating to the Certificate of Insurance are hereby withdrawn and replaced by this Bulletin 148. All other provisions of Bulletin 119 remain in effect.

Pursuant to IC 34-18-3-2 a health care provider may qualify under the Indiana Medical Malpractice Act by filing with the Department of Insurance proof of financial responsibility and payment of a surcharge to the Indiana Patient's Compensation Fund. Attached to this Bulletin as Exhibit A is the certificate that shall be used when filing proof of financial responsibility with the Patient's Compensation Fund on or after July 1, 2007.

INDIANA DEPARTMENT OF INSURANCE

arnes Atterholt, Commissioner

EXHIBIT A CERTIFICATE OF INSURANCE

TO: INDIANA PATIENT'S COMPENSATION FUND MEDICAL MALPRACTICE DIVISION 311 W. WASHINGTON ST. STE.300 INDIANAPOLIS, IN 46204-2787

		Surcharge	Effective Date
Cancellation:		\$	
Return Surcharge		\$	
Additional Surcharge		\$	
Surcharge Change Reason	on:		

		Surcharge Change Reason:												
Health Care Provider:				N	Medical License No. (Individual):									
						EIN# (Entity): Please do not provide individual social security number								
Address (Street, City, State, Zip):					County of Service:									
Policy No.:			Occurre Claims I Reportin					CM or RP)		luding employees				
Coverage D From:	ates: T	o:			ISO Code:				Date Surcharge Rec'd from				;	
Limits of Li					Premium (IN P/L (Sur	charg			ler 90 day alty:		Over 90 Day Penalty:	
\$	per occui	\$ rrence		_annual aggregate										
The following credits are only available for health care providers identified under Rule 60:														
Credits: (Only one credit may be applied)	Part-Time Cro	75% .50%	Medical School Faculty 67%	Physical Distriction	Newly Licensed Physicians 1 st yr. 50% 2 nd yr. 25%			Fellowship Full-Time 50% Greater of: Full-time surcharge for medical practice outside fellowship 50% of surcharge due for specialty class of fellowship						
Insurance Carrier Name:						NAIC#								
	Contact Name:							Telephone Number/Email:						
The undersigned Insurance Company/Broker, hereby certifies limits of liability on behalf of the above referenced Health Care Provider of not less than Two Hundred and Fifty Thousand (\$250,000) Dollars for each occurrence and with an annual aggregate of Seven Hundred and Fifty Thousand (\$750,000) Dollars as required, unless otherwise mandated by statute, for claims against said Health Care Provider as a result of Medical Malpractice, or allegation thereof, within the State of Indiana, and further that said policy of insurance complies in all respects with the provisions of the Indiana Patient's Compensation Act Indiana Code 34-18-1-1 et seq. It is further certified that the surcharge for the above referenced coverage for the period specified in this policy is at the appropriate Class rate for the named specialty, is based upon the published calculation for a hospital or nursing home, or is One Hundred and Ten Percent (110%) of the premium for non-physician, non-hospital or non-nursing home providers. Said Company/Broker also agrees to collect and remit the rated surcharge or a minimum surcharge of one hundred (\$100.00) dollars, whichever is larger, for each year of the period of coverage to the Department of Insurance, Patient's Compensation Fund, State of Indiana, within thirty (30) days of receipt but not more than sixty (60) days from the effective date of said policy.														
shall not be such chang	effective unless	notice of second	same has been ed to have bee	delivered to an given upor	the Depart	ment of Inst	игапо	e, Sta	ite of li	ndiana, no	ot less tha	an thir	ermination or change ty (30) days prior to I Mail, a copy of	
Dated this	day of		, 20	at the insura	nce office	of								
		Signed by:		Authorized S	ignature									
		Title:												